

HORRY COUNTY SOLID WASTE AUTHORITY, INC.

Post Office Box 1664

Conway, South Carolina 29528-1664

CREDIT APPLICATION

COMPANY NAME: _____

MAILING ADDRESS: _____

COMPANY LOCATION: _____

PHONE () _____ FAX () _____

ORGANIZATION: () Sole Proprietor () Partnership () Corporation

FEDERAL I.D. OR SOCIAL SECURITY NUMBER _____

IF INCORPORATED, UNDER LAWS OF WHAT STATE? _____

SALES TAX EXEMPT: _____ Yes _____ No
(If yes, please attach a copy of Sales Tax Exemption Certificate)

YEAR ESTABLISHED: _____ AT PRESENT LOCATION SINCE: _____

NAME AND ADDRESS OF PROPRIETOR, PARTNERS OR CORPORATE OFFICERS (TYPE):

| Name | Title | Address |
|------|-------|---------|
|------|-------|---------|

| | | |
|--|--|--|
| | | |
|--|--|--|

| Name | Title | Address |
|------|-------|---------|
|------|-------|---------|

BANK CREDIT INFORMATION (TYPE):

Name of Bank: _____

Address: _____

Phone No.: () _____ Fax No.: () _____

Bank Officer: _____ Account No.: _____

CREDIT REFERENCES (TYPE)

Name _____

Street _____

City _____ State _____ Zip _____

Contact: _____ Phone: () _____ Fax: () _____

Name _____

Street _____

City _____ State _____ Zip _____

Contact: _____ Phone: () _____ Fax: () _____

Name _____

Street _____

City _____ State _____ Zip _____

Contact: _____ Phone: () _____ Fax: () _____

I/We authorize the Solid Waste Authority to make whatever credit inquiries that it deems necessary in connection with this application or in the course of review or reflection of any credit extended in reliance on this application. I/We authorize and instruct any person or consumer reporting agency to compile and furnish to the Creditor any information that it may have or obtain in response to such credit inquiries and agree that such information, along with this application shall remain the Creditor's property whether or not the application is approved and will be used solely for purpose of making a credit decision.

A copy of this application will serve as an authorization for written request for credit information.

In consideration for the granting of credit, the company agrees to be responsible for payment of the account and to abide by the terms of Due Upon Receipt. If payment is not made by the 25th of the month, the company shall be liable for a 1- 1/2% (1.5) monthly late fee, or 18% annually, and all costs of collection of such delinquent accounts including reasonable attorney fees.

If incorporated, I, we personally guarantee payment for all charges incurred on this account.

Date: _____

Authorized Signature

Title

HORRY COUNTY SOLID WASTE AUTHORITY

Billing, Payment and Credit Policy

The Horry County Solid Waste Authority, Inc., (SWA) policies regarding billing, payment and credit are as established below. Every customer requesting the SWA to extend them credit, as well as all existing customers, will be subject to the process outlined below. Effective the implementation of this updated policy all customers will be required to sign a letter of certification acknowledging they have read, understand and agree to abide by the SWA's Billing, Payment and Credit Policy. To that end, the SWA will periodically request updated account and credit information for our records.

1. To establish a line of credit with the SWA the credit application must be fully completed and must be approved by the SWA. A review of the application, including contacting credit references and financial institutions will be conducted. To be approved, the applicant must establish a satisfactory credit history and the financial ability to pay. Upon approval of a credit application a credit limit will be established. Any requests to adjust the credit limit will be considered based on the account's payment history and generally will be made no sooner than six months after a credit line has been established. All references in this policy to amounts due for payment will be defined as undisputed charges. The SWA reserves the right to suspend and/or cancel a line of credit at any time for failure to comply with billing/payment procedures set forth below.
2. Billing/payment procedures are as follows:
 - a. A copy of the transaction ticket is given to the driver for each load delivered to SWA's facility.
 - b. SWA bills monthly in arrears with the monthly billing period running from the first (1st) of the month through the thirty-first (31st) of the month.
 - c. A monthly billing statement will be mailed to each account within five (5) business days after the monthly billing period ends. Copies of tickets are not provided with the billing statement.
 - d. The monthly amount billed is due upon receipt. If the billed amount is not paid by the 25th of the month following the billing period, a one and one-half percent (1½%) late charge shall be assessed after that date. A past due letter will be mailed with the next statement, if payment has not been received by the billing date, advising that the account shall be placed on a cash only status if the bill is not paid in full by the tenth of that month. Paid in full is defined as the full amount that has been billed on the most recent statement, not just the "past due" amount.
 - e. If payment is not received by the tenth of the month, the account will be placed on a cash status, and the account holder will be required to meet with the Director or Deputy Director of the SWA's finance department within five (5) days to establish a payment plan. Options will be (1) cash payment in full or (2) a signed guarantee of payment with terms not to exceed six months maximum. The account will remain on cash until the account is paid in full.

f. When an account is placed on a cash status the SWA shall reduce this account's credit limit by 20%, possibly resulting in the account exceeding their credit limit during the course of the month, and thus making it necessary to make payments during the course of the month. This account will not be eligible for a credit line increase until six months after the limit reduction and only if a satisfactory credit history is established.

g. If an account remains unpaid or payment terms have not been established by the sixteenth of the month during which the account is placed on a cash status, a certified letter will be mailed to the account holder stating that the account has been placed on a cash status and demanding payment in full, including all interest due, plus an administrative fee of \$ 100.00, within 10 days or additional collection efforts will be made, up to and including pursuing legal remedies to achieve collection of the account. The account holder shall be responsible for payment of any and all legal fees and expenses incurred in collecting the account. At this time the customer shall **not** be permitted to use the Authority's facilities until the delinquent account has been paid in full, including all interest and administrative fees owed.

h. An account which has been placed on a cash status three (3) times within a twenty-four (24) month time period shall remain on a cash status for twelve (12) months after the third occurrence of the cash status begins and an updated satisfactory credit application shall be submitted before a credit limit is reestablished.

i. An account which has been turned over to the SWA attorney or Magistrate for collection shall **not** be permitted to use the Authority's facilities until the delinquent account has been paid in full, including all interest and administrative fees owed, attorneys fees, and expenses. The account shall be on a cash only status for twelve (12) months after the delinquent account has been paid, and an updated satisfactory credit application shall be submitted before credit limit is established.

LETTER OF CERTIFICATION

To the Horry County Solid Waste Authority:

This is to confirm that I, _____, as proprietor, partner, or corporate officer having examined the Billing, Payment and Credit Policy of the Horry County Solid Waste Authority, Inc., and being familiar with all requirements and conditions, hereby agree to operate in accordance with such requirements in the event credit is extended.

Accepted and Agreed to:

By: _____

Authorized Signature

Title

Date