

# **REPORT OF FINANCE & ADMINISTRATION COMMITTEE MEETING**

**November 16, 2016**

A meeting of the Finance & Administration Committee was held on Wednesday, November 16, 2016 at 3:00 P.M. at the Authority's Administrative Office in Conway, South Carolina. In accordance with the Freedom of Information Act, notices setting forth the date, time, and place of the meeting were mailed to the news media.

Present were Committee Chairman Sanford Graves and Committee Members Dan Gray and Lance Thompson. Also in attendance were Executive Director Danny Knight, and Directors Jan Bitting, Mike Bessant and Bill Hilling and staff members Nannette Powell, Cecil Terry, Susie Wofford and Jeff Mishoe. There were no members of the media in attendance.

Mr. Graves called the meeting to order and Mr. Thompson rendered the invocation. Mr. Gray led the group in the Pledge of Allegiance. Mr. Graves then turned the meeting over to Mrs. Bitting.

## **Charleston Update**

Mrs. Bitting began the Charleston update by reviewing the MRF analysis sheet. She indicated that the average price for commodities was up for the month of October, average price in October was \$165.37 compared to September's average price of \$154.80.

Mrs. Bitting stated the total incoming tonnage was down approximately 400 tons from the previous month. She commented the decline in SWA and Charleston's incoming tonnage was an impact from the storm. Mrs. Bitting advised the revenue due from Charleston is from the reject pulls and rejects disposal costs. She stated staff is concentrating on returning rejects back to Charleston.

Mrs. Bitting advised total MRF revenue for the month of October was \$437,639.24 and the MRF expenses being \$448,388.31 which is a deficit of \$10,749.07. She reviewed the year-to-date figures, and stated MRF revenue was \$1,614,998.73 and MRF expenses were \$1,328,011.92 which is revenue over expenses of \$286,986.81.

Mr. Thompson applauded staff for the great effort in keeping the October deficit as low as it was. He stated that with the decrease in incoming tonnage and the MRF being closed for a couple of days he was pleased that it was not a greater loss.

Mr. Thompson asked Mr. Bessant how the tonnage looked so far in November. Mr. Bessant responded that Charleston County's tonnage has dropped. He stated he has been in contact with them; but, they stated the volume of recyclables is down. Mr. Gray advised it was good that Mr. Bessant was keeping an eye on the volume.

Mr. Bessant stated that Charleston County would be breaking ground on their new MRF in December and they had already met with design and equipment firms.

**Storm Supplemental Compensation**

Mrs. Bitting began by informing the Committee that SWA employees were asked to work during extraordinary circumstances during the recent storm (Hurricane Matthew). Chairman Creech had asked staff to obtain a copy of Horry County's compensation resolution for Hurricane Matthew. Mrs. Bitting stated that it is staff's recommendation to compensate the employees that worked October 5, 6, 7 and 10 an additional 8 hours per day for regular full time employees and an additional 4 hours per day for the regular part-time employees. She indicated that this compensation is mirroring what Horry County approved for their employees. Mrs. Bitting advised the supplemental pay will be provided to both exempt and non-exempt employees at an estimated cost of \$45,030.37.

Mr. Graves agreed with the recommendation; however, he asked how it would be funded. Mrs. Bitting replied that each department would be funding the supplemental pay through their operating budget and the funds are available.

**Mr. Gray moved to recommend to the full Board approval of the supplemental storm compensation at an estimated cost of \$45,030.377. There was a second by Mr. Thompson and the Motion was carried.**

Mrs. Bitting thanked the Committee and stated it would be beneficial to all of the employees.

There being no further business to come before the Committee, the meeting was adjourned at 3:26 P.M.